

**ATLANTIC COUNTY
MUNICIPAL JOINT INSURANCE FUND**

RESOLUTION 2017 - 19

COMMEMORATING THE FUND'S 30TH ANNIVERSARY

WHEREAS, the Atlantic County Municipal Joint Insurance Fund has been organized pursuant to N.J.S.A. 40A:10-36 et seq., and

WHEREAS, the Commissioners of the Atlantic County Municipal Joint Insurance Fund find it appropriate to commemorate 30 years of successful inter-local cooperation and shared services amongst members of the Fund; and

WHEREAS, the Atlantic County Municipal Joint Insurance Fund commenced operations on January 1, 1987 with seven charter members; the Borough of Folsom, Town of Hammonton, Borough of Longport, Borough of Newfield, City of Northfield, City of Pleasantville, and Township of Waterford, who, when challenged with an unfavorable market for their insurance, decided to join together to avoid the high costs and limited coverage associated with traditional insurance for fire and property, liability and workers' compensation risks; and

WHEREAS, municipalities participating in the ACM JIF have saved their local taxpayers millions of dollars in the form of lower premiums and the return of nearly \$31 million dollars in surplus distributions; and

WHEREAS, the *Atlantic County Municipal Joint Insurance Fund* wishes to recognize Fund Commissioners, past and present, for their dedication and unwavering determination to ensure the Fund's success.

NOW, THEREFORE, BE IT RESOLVED, by the Commissioners of the Atlantic County Municipal Joint Insurance Fund assembled in a public session on January 18, 2017, that this body does hereby recognize and commemorate 2017 as the 30th year of the successful operation of the Atlantic County Municipal Joint Insurance Fund; and

BE IT FURTHER RESOLVED that *the members of the Atlantic County Municipal Joint Insurance Fund* wish to celebrate this 30th Anniversary as a milestone event for the operation of the Fund; and

BE IT FURTHER RESOLVED, that copies of this Resolution shall be provided to the Mayor and Council of all municipalities participating in the Atlantic County Municipal Joint Insurance Fund for their information and attention.

This Resolution was duly adopted by the Atlantic County Municipal Joint Insurance Fund at a public meeting held on January 18, 2017.

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BY: 
CHAIR

ATTEST: 
SECRETARY

DATE: 1-18-2017