

ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND

FUND YEAR 2018 BUDGET

\$500K SIR (WC/GL/AL) - \$100K SIR (PR)

	ANNUALIZED 2017	ADOPTED 2018	CHANGE \$	CHANGE %
PROPERTY (\$100K SIR)	991,546	985,150	(6,396)	-0.65%
GENERAL LIABILITY	2,321,600	2,273,750	(47,850)	-2.06%
AUTO LIABILITY	362,025	385,050	23,025	6.36%
WORKERS' COMPENSATION	7,326,357	7,431,550	105,193	1.44%
DEDUCTIBLE	1,947,296	1,965,823	18,527	0.95%
TOTAL CLAIM LOSS FUNDS	12,948,824	13,041,323	92,499	0.71%
CLAIMS ADMINISTRATION	819,421	818,607	(814)	-0.10%
SAFETY PROGRAMS	134,750	134,750	-	-
- Optional Safety Budget	29,750	29,750	-	0.00%
- Safety Incentive Program	100,000	100,000	-	0.00%
- Safety Training	5,000	5,000	-	0.00%
PROFESSIONAL SERVICES	472,522	479,865	7,343	1.55%
- Actuary	45,665	46,578	913	2.00%
- Administrative Consultant	41,511	42,341	830	2.00%
- Attorney	122,152	124,595	2,443	2.00%
- Auditor	18,550	19,014	464	2.50%
- Safety Director / Loss Control	210,000	212,000	2,000	0.95%
- Treasurer	23,100	23,562	462	2.00%
- Underwriting Manager	11,544	11,775	231	2.00%
ADMINISTRATION	875,171	892,674	17,503	2.00%
CLAIMS AUDITOR	11,000	11,000	-	0.00%
EPL CONSULTING & TRAINING	29,725	29,725	-	0.00%
EXPOSURE DATA MGMT SYSTEM	15,000	15,000	-	0.00%
PAYROLL AUDITOR	13,407	16,384	2,977	22.20%
POLICE DEFENSE & TRAINING	17,000	17,000	-	0.00%
PROPERTY APPRAISER	50,000	50,000	-	0.00%
WELLNESS/WELLNESS INCENTIVE	102,249	103,000	751	0.73%
CONTINGENCY	51,455	75,000	23,545	45.76%
MISCELLANEOUS	70,782	70,904	122	0.17%
- AGRIP/PRIMA	10,000	10,000	-	0.00%
- Annual Planning Retreat	12,000	12,000	-	0.00%
- Fidelity Bond (Admin/TPA/Treasurer)	3,000	3,000	-	0.00%
- JIF Website	5,500	5,500	-	0.00%
- Legal Notices	2,000	2,000	-	0.00%
- Meeting Expense	10,000	10,000	-	0.00%
- Office Supplies	2,500	2,500	-	0.00%
- Other	5,000	5,000	-	0.00%
- Performance Bond (TPA)	2,000	2,000	-	0.00%
- Postage/Copies/Fax	6,000	6,000	-	0.00%
- Printing	4,500	4,500	-	0.00%
- Record Retention Service	2,200	2,200	-	0.00%
- Recording Secretary	6,082	6,204	122	2.01%
TOTAL EXPENSES	2,662,482	2,713,909	51,427	1.93%
SUB TOTAL JIF BUDGET	15,611,306	15,755,232	143,926	0.92%
MUNICIPAL EXCESS LIABILITY JIF	4,609,922	3,588,459	(1,021,463)	-22.16%
- MEL Excess WC & Liability	3,478,631	2,401,483	(1,077,148)	-30.96%
- <i>MEL Excess Property</i>	1,131,291	1,186,976	55,685	4.92%
- Property	1,106,291	1,161,976	55,685	5.03%
- Fidelity	25,000	25,000	-	0.00%
EPL/POL PREMIUM	2,330,033	2,443,268	113,235	4.86%
EPL/POL COMMISSION - AJG	80,545	84,480	3,935	4.89%
EPL/POL COMMISSION - CONNER STRONG	80,545	84,480	3,935	4.89%
EPL/POL SURCHARGE	-	-	-	100.00%
SUB TOTAL PREMIUMS	7,101,045	6,200,687	(900,358)	-12.68%
SUB TOTAL JIF & EXCESS BUDGET	22,712,351	21,955,919	(756,432)	-3.33%
RISK MANAGEMENT CONSULTANTS	692,363	690,834	(1,529)	-0.22%
TOTAL JIF BUDGET	23,404,714	22,646,753	(757,961)	-3.24%