



BUDGET AMENDMENT PUBLIC HEARING NOTICE

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund's proposed amendment of the 2017 Budget. The hearing will be held as part of the ACM JIF's February Executive Committee meeting. The meeting will be held on Wednesday, February 21, 2018 at 3:00 PM at the Atlantic County Library, 40 Farragut Avenue, Mays Landing, NJ.

The proposed amendment of the **2017** Budget is as follows:

	Proposed Amendment
Property	990,436
General Liability	2,321,006
Auto Liability	361,878
Workers' Compensation	7,323,349
Deductible Fund	1,946,439
TOTAL LOSS FUNDS	12,943,108
 Operating Budget/Member Benefits	 2,665,380
SUBTOTAL	15,608,488
MEL Excess WC & Liability	3,478,232
MEL Excess Property	1,131,288
EPL/POL Premium	2,324,114
EPL/POL Commission – AJG	80,389
EPL/POL Commission – Conner Strong	80,389
Risk Management Consultants	704,867
TOTAL JIF BUDGET	23,407,767

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND

Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator