



**BUDGET AMENDMENT PUBLIC HEARING NOTICE**

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund’s proposed amendment of the 2018 Budget. The hearing will be held as part of the ACM JIF’s February Executive Committee meeting. The meeting will be held on Wednesday, February 21, 2018 at 3:00 PM at the Atlantic County Library, 40 Farragut Avenue, Mays Landing, NJ.

The proposed amendment of the 2018 Budget is as follows:

	<b>Proposed Amendment</b>
Property	984,329
General Liability	2,264,099
Auto Liability	383,589
Workers’ Compensation	7,398,524
Deductible Fund	1,957,891
<b>TOTAL LOSS FUNDS</b>	<b>12,988,432</b>
Operating Budget/Member Benefits	2,713,909
<b>SUBTOTAL</b>	<b>15,702,341</b>
MEL Excess WC & Liability	2,395,446
MEL Excess Property	1,186,807
EPL/POL Premium	2,443,268
EPL/POL Commission – AJG	84,480
EPL/POL Commission – Conner Strong	84,480
Risk Management Consultants	687,729
<b>TOTAL JIF BUDGET</b>	<b>22,584,551</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND  
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator