



### BUDGET HEARING NOTICE

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund's proposed 2019 Amended Budget. The hearing will be held as part of the ACM JIF's **September** Executive Committee meeting. The meeting will be held on Wednesday, **September 18, 2019** at 3:00 PM at Avalon Community Hall, 3001 Avalon Ave, Avalon, NJ.

The proposed Amendment of the **2019 Budget** is as follows:

	Adopted Budget 2019	EPL/POL Compliance	EPL/POL Buy Down	Land Use & Cyber ADJ	OE ADJ	OSB ADJ	Cape May Recycling Addition 4/8/2019	Margate Library Addition 9/1/2019	North Wildwood SID Add't 5/16/2019	RMC ADJ	Proposed Amended Budget As of 9/18/19
PROPERTY (\$100K SIR)	1,024,683	0	0	0	0	0	890	1,130	5,891	0	1,032,594
GENERAL LIABILITY	2,133,844	0	0	0	0	0	725	1,476	40,169	0	2,176,214
AUTO LIABILITY	358,429	0	0	0	0	0	191	43	198	0	358,861
WORKERS' COMPENSATION	7,215,610	0	0	0	0	0	7,684	862	4,392	0	7,228,548
DEDUCTIBLE	1,897,230	0	0	0	0	0	1,675	620	8,939	0	1,908,464
<b>TOTAL CLAIM LOSS FUNDS</b>	<b>12,629,796</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>11,165</b>	<b>4,131</b>	<b>59,589</b>	<b>0</b>	<b>12,704,681</b>
Op Budget/ Member Benefits	2,753,775	0	0	0	0	(3,250)	0	0	4,201	0	2,754,726
<b>SUBTOTAL</b>	<b>15,383,571</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(3,250)</b>	<b>11,165</b>	<b>4,131</b>	<b>63,790</b>	<b>0</b>	<b>15,459,407</b>
MEL Excess WC & Liability	2,566,626	0	0	(5,461)	0	0	384	1,236	9,399	0	2,572,184
MEL Excess Prop	1,234,192	0	0	0	0	0	200	1,582	658	0	1,236,632
EPL/POL Premium	2,473,218	0	1,772	4,797	0	0	0	0	8,211	0	2,487,998
EPL/POL Commission – AJG	81,058	0	62	332	0	0	0	0	285	0	81,737
EPL/POL Commission – Conner Strong	81,058	0	62	332	0	0	0	0	285	0	81,737
EPL/POL Surcharge	40,198	(40,198)	0	0	0	0	0	0	0	0	0
Risk Mgmt Consultants	682,196	(65)	0	0	0	0	0	0	3,140	529	685,800
<b>TOTAL JIF BUDGET</b>	<b>22,542,117</b>	<b>(40,263)</b>	<b>1,896</b>	<b>0</b>	<b>0</b>	<b>(3,250)</b>	<b>11,749</b>	<b>6,949</b>	<b>85,768</b>	<b>529</b>	<b>22,605,495</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.  
 ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND Arthur J. Gallagher Risk Mgmt Services, Inc., Executive Director/Administrator