



BUDGET HEARING NOTICE

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund's proposed **2021 Amended Budget**. The hearing will be held as part of the ACM JIF's **September** Executive Committee meeting. The meeting will be held on Wednesday, **September 15, 2021** at 3:00 PM via Zoom at <https://us06web.zoom.us/j/89763507815> Meeting ID: 897 6350 7815; Phone Access 1-646-876-9923 US (New York)

The proposed Amendment of the **2021 Budget** is as follows:

	Adopted Budget 2021	OSB ADJ	Cyber ADJ	MEL ADJ	RMC ADJ	Proposed Amended Budget 9/15/21
PROPERTY (\$100K SIR)	1,070,748					1,070,748
GENERAL LIABILITY	2,159,650					2,159,650
AUTO LIABILITY	370,512					370,512
WORKERS' COMPENSATION	7,306,440					7,306,440
DEDUCTIBLE	1,924,824					1,924,824
TOTAL CLAIM LOSS FUNDS	12,832,174	0	0	0	0	12,832,174
Op Budget/ Member Benefits	2,956,417	1,000				2,957,417
SUBTOTAL	15,788,591	1,000	0	0	0	15,789,591
MEL Excess WC & Liability	2,602,000			6,850		2,608,850
MEL Excess Prop	1,625,013					1,625,013
EPL/POL Premium	2,285,239		2,009			2,287,248
EPL/POL Commission – Conner Strong	72,228		(2,009)			70,219
Risk Mgmt Consultants	701,711	60			(8,000)	693,771
TOTAL JIF BUDGET	23,074,782	1,060	0	6,850	(8,000)	23,074,692

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law. ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND Arthur J. Gallagher Risk Mgmt Services, Inc., Executive Director/Administrator