



BUDGET HEARING NOTICE

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund's proposed **2022 Amended Budget**. The hearing will be held as part of the ACM JIF's **September** Executive Committee meeting. The meeting will be held on Wednesday, **September 21, 2022** at 3:00 PM at the Avalon Community Center, 3001 Avalon Ave, Avalon, NJ. The proposed Amendment of the **2022 Budget** is as follows:

	Adopted Budget 2022	Absecon Dispatch/Library Removal 1/1/22	Galloway Twp Fire Buildings Added 1/1/22	Middle Twp Dispatch 3/1/22 EMS 6/15/22 Removal	Waterford Trash ADJ	EPL/POL Buy Downs	VDO ADJ	RMC ADJ	Proposed Amended Budget 9/21/22
PROPERTY (\$100K SIR)	1,119,294	(784)	3,688	(525)	(4,855)				1,116,818
GENERAL LIABILITY	2,120,531			(3,841)	(1,757)				2,114,933
AUTO LIABILITY	443,625			(239)	(733)				442,653
WORKERS' COMPENSATION	7,554,526	(1,772)		(24,854)	(13,705)				7,514,195
DEDUCTIBLE	1,983,173	(451)	651	(5,197)	(3,715)				1,974,461
LOSS FUND CONTINGENCY	421,250								421,250
TOTAL CLAIM LOSS FUNDS	13,642,399	(3,007)	4,339	(34,656)	(24,765)	0	0	0	13,584,310
Op Budget/ Member Benefits	3,234,991	0	954	0	0	0	0	0	3,235,945
SUBTOTAL	16,877,390	(3,007)	5,293	(34,656)	(24,765)	0	0	0	16,820,255
MEL Excess WC & Liability	2,369,692	(2,135)	528	(2,471)					2,365,614
MEL Excess Prop	2,052,955	(982)	8,088	(529)					2,059,532
EPL/POL Premium	2,188,175	(1,409)		(2,559)		4,544	(433)		2,188,318
EPL/POL Commission – Conner Strong	63,684	(48)		(85)		145	(15)		63,681
Risk Mgmt Consultants	713,895	0					(22)	(2,393)	711,480
TOTAL JIF BUDGET	24,265,791	(7,581)	13,909	(40,300)	(24,765)	4,689	(470)	(2,393)	24,208,880

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law. ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND, RPA a division of Gallagher, Executive Director/Administrator