



BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund’s **proposed 2023** Budget. The hearing will be held as part of the ACM JIF’s December Executive Committee meeting. The meeting will be held on Wednesday, December 21, 2022 at 3:00 PM at Merighi’s Savoy Inn, 4940 E. Landis Ave, Vineland, NJ 08361.

	Proposed 2023 Budget
Property	1,176,610
General Liability	2,234,136
Auto Liability	466,671
Workers’ Compensation	9,488,837
Deductible Fund	2,358,752
TOTAL LOSS FUNDS	15,725,006
Operating Budget/Member Benefits	3,302,685
SUBTOTAL	19,027,691
MEL Excess WC & Liability	2,569,238
MEL Excess Property	2,517,995
EPL/POL/LU Premium	1,866,616
EPL/POL/LU Commission – Conner Strong	59,550
Cyber JIF	458,830
Risk Management Consultants	760,032
TOTAL JIF BUDGET	27,259,952

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator