ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND

RESOLUTION 2022 – <u>5</u>9

A RESOLUTION HONORING AND RECOGNIZING THE SERVICE OF PAUL J. MIOLA, CPCU, ARM TO THE ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND

WHEREAS, the Atlantic County Municipal Joint Insurance Fund (hereinafter "ACM JIF") is duly constituted as a Municipal Joint Insurance Fund pursuant to N.J.S.A. 40A:10-36 et seq.; and

WHEREAS, the Commissioners of the ACM JIF find it appropriate to recognize the service of Paul J. Miola to the Atlantic County Municipal Joint Insurance Fund; and

WHEREAS, Paul J. Miola, worked with elected and appointed officials during the throes of a difficult insurance market to bring together seven (7) municipalities on January 1, 1987 to create the ACM JIF wherein he would be appointed the ACM JIF's first Executive Director; and

WHEREAS, for more than 30 years since its inception, Paul J. Miola, has worked tirelessly to build the ACM JIF into one of the most successful Joint Insurance Funds in New Jersey boasting 41 members, dividends returned in excess of \$50 million, and a current surplus of more than \$20 million; and

WHEREAS, beyond his work on behalf of the ACM JIF, in 1988, Paul J. Miola, was instrumental in the creation of the New Jersey Municipal Excess Liability Joint Insurance Fund which today provides excess insurance to nearly 600 public entities in New Jersey and is the largest public entity excess insurance program in the United States; and

WHEREAS, beyond the financial success of the JIFs to which Paul J. Miola has been involved, he should be most proud knowing that the risk management and safety programs he has created and successfully implemented over the years has led to fewer employee injuries and a safer environment for residents of member towns; and

WHEREAS, Paul J. Miola will always be remembered for his insight into complicated matters, his problem solving capabilities, his ability to identify new exposures impacting the JIFs, his ability to bring out the best in the JIF Professionals with which he worked so closely, and his ability to bring levity to tense situations with his famous one liners and endless supply of jokes; and

WHEREAS, the Fund Commissioners of the ACM JIF wish to extend to Paul J. Miola their collective thanks for his dedication, hard work, and personal sacrifices made on behalf of the ACM JIF.

NOW, THEREFORE, BE IT PROCLAIMED, by the Commissioners of the Atlantic County Municipal Joint Insurance Fund assembled in a public session on December 21, 2022, that this body does hereby honor and congratulate **Paul J. Miola** on his retirement; and

BE IT FURTHER PROCLAIMED that the Fund Commissioners of the ACM JIF hope that **Paul** will take advantage of this retirement by spending time with his four daughters, ten grandchildren, and many friends.

This Resolution was duly adopted by the Atlantic County Municipal Joint Insurance Fund at a public meeting held on December 21, 2022

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MUNICIPAL JOINT INSURANCE FUND		
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	CHAIR \	SECRETARY
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