



BUDGET HEARING PUBLIC NOTICE

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund’s **proposed 2024** Budget. The hearing will be held as part of the ACM JIF’s December Executive Committee meeting. The meeting will be held on Wednesday, December 20, 2023 at 3:00 PM at Merighi’s Savoy Inn, 4940 E. Landis Ave, Vineland, NJ 08361.

	Proposed 2024 Budget
Property	1,168,540
General Liability	2,216,779
Auto Liability	398,571
Workers’ Compensation	8,815,642
Deductible Fund	2,223,448
TOTAL LOSS FUNDS	14,822,980
Operating Budget/Member Benefits	3,231,412
SUBTOTAL	18,054,392
MEL Excess WC & Liability	2,527,850
MEL Excess Property	3,517,277
Cyber JIF	422,608
EPL/POL/LU Premium	2,027,012
EPL/POL/LU Commission – Conner Strong	64,638
EPL/POL/LU – Surcharge	1,610
E-JIF	301,047
Risk Management Consultants	754,455
TOTAL JIF BUDGET	27,670,889

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND
 Arthur J. Gallagher Risk Management Services, Inc., Executive Director/Administrator