



ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND

The Flanders Hotel, 719 E 11th Street, Ocean City, NJ

October 23, 2024 at 3:00 PM

OPEN SESSION MINUTES

The regular meeting of the Atlantic County Municipal Joint Insurance Fund (ACM JIF) was held on October 23, 2024, at 3:00 PM, prevailing time, at The Flanders Hotel, 719 E 11th Street, Ocean City, NJ, Chair Liz Woods, Ocean City, presiding. The meeting was called to order at 3:00 PM.

FLAG SALUTE

STATEMENT OF COMPLIANCE WITH OPEN PUBLIC MEETING ACT

Notice of this meeting was given by: (1) sending sufficient notice herewith to *The Press of Atlantic City* and the *Courier Post*, Cherry Hill, New Jersey; (2) filing advance written notice of this meeting with the Clerks/Administrators of all member municipalities of the Atlantic County Municipal Joint Insurance Fund; and (3) posting notice on the public bulletin boards of all member municipalities of the Atlantic County Municipal Joint Insurance Fund.

ROLL CALL of 2024 FUND COMMISSIONERS

Those in attendance were:

Kayla Lovallo, **Absecon City**
Bill Nimohay **Buena Borough**
Mollye O'Neill, **Brigantine City**
Erin Burke, *Alt.*, **Cape May City**
Ed Grant, **Cape May Point**
Heather Miller, **Commercial Twp.**
Jessica Bishop, *Secretary*, **Dennis Twp.**
Dawn Marie Bascelli, **Deerfield Twp.**
Lisa Marcolongo, **Estell Manor City**
Patricia Gatto, **Folsom Borough**
Shantele Pollack, **Hamilton Twp.**
Leigh Ann Napoli, **Linwood City**
Varvara Keun, **Middle Twp.**
Zach Ellison, **Newfield Borough**
Jennifer VanSant, **North Wildwood City**
Mary Canesi, **Northfield City**
Liz Woods, *Fund Chair*, **Ocean City**
Stacey Schlachter, **Pleasantville City**
Kellie Seib, **Sea Isle City**
Shelby Heath, **Somers Point City**
Manny Parada, **Stone Harbor Borough**
Roy Spoltore, **Upper Deerfield Twp.**
Jim Pacanowski, **Ventnor City**
Michael Dougherty, **Waterford Twp.**
Lauren Vitelli, *Alt.*, **West Cape May Borough**
Joe Segrest, **West Wildwood City**

Teresa Seelman, *Alt.*, **Weymouth Twp.**
Dan Dunn, **Wildwood City**
Connie Mahon, **Wildwood Crest**
Soren Hudyma, *Alt.*, **Woodbine Borough**

Absent Fund Commissioners:

Scott Wahl, **Avalon Borough**
Bob Campbell, **Downe Twp.**
Alim Parks, Sr., **Galloway Twp.**
Pam Tomassi, **Longport Borough**
Karen Fournier, **Lower Township**
Dan Adams, **Margate City**
Joe Calchi, **Millville City**
Dawn Stollenwerk, **Mullica Twp.**
Gary DeMarzo, **Upper Twp.**

Present Fund Professionals:

Paul A. Forlenza, MGA, RMC, Executive Director, *RPA a Division of Gallagher*
Kamini Patel, MBA, CIC, CPCU, AIDA®, RMC, Program Director, *RPA a Division of Gallagher*
Tracy Forlenza, Recording Secretary, ACM JIF
Christopher Roselli, Account Manager, *Qual-Lynx*
Christine Gallagher, Account Manager, *Qual-Lynx*
Robert Garish, Assistant Director of Public Sector, *J.A. Montgomery Consulting*
David DeWeese, Esquire, Fund Attorney, *The DeWeese Law Firm, P.C.*
Christopher J. Winter, Sr., CPM, Law Enforcement Risk Management Consultant
Jerry Caruso, Technology Risk Services Director, *Wintsec Consulting*
John Hansen, Fund Treasurer

Absent Fund Professionals:

Chief Hummel, Safety Director, *J.A. Montgomery Consulting*

Present Risk Management Consultants were:

C. J. Adams Company
Atlantic Associates
Conner Strong & Buckelew
Glenn Insurance
Hardenbergh Insurance
Insurance Agencies Inc.
McMahon Agency, Inc.
Siracusa-Kauffman Insurance

Absent Risk Management Consultants were:

Barclay Insurance Group
BCA Insurance
J. Byrne Agency, Inc.
Thomas Heist Insurance Agency
Marsh & McLennan Agency
William R. Mints Agency

These minutes do not necessarily reflect the order in which some items were discussed.

MOVE UP ALTERNATES

Chair Woods entertained a motion to move Jennifer VanSant, North Wildwood City, to the Executive Committee for voting purposes in absence of Scott Wahl, Avalon Borough.

Motion by Ms. Bishop, seconded by Ms. Seib, to move Jennifer VanSant, North Wildwood City, to the Executive Committee for voting purposes in absence of Scott Wahl, Avalon Borough. All in Favor. Motion Carried.

APPROVAL OF MINUTES– OPEN SESSION

Chair Woods entertained a motion to approve the meeting minutes of the September 18, 2024 Executive Committee Meeting.

Motion by Ms. Bishop, seconded by Ms. Keun, to approve the meeting minutes of the September 18, 2024 Executive Committee Meeting as presented. All in Favor. Motion carried by unanimous vote.

APPROVAL OF MINUTES – CLOSED SESSION

Confidential Closed Session Meeting Minutes were distributed to the Executive Committee Members.

Chair Woods entertained a motion to adopt the Closed Session Meeting Minutes of the September 18, 2024 Executive Committee meeting.

Motion by Ms. Bishop, seconded by Ms. Keun, to approve the Closed Session minutes of the September 18, 2024 Executive Committee meeting as presented. All in Favor. Motion carried by unanimous vote.

The Closed Session meeting minutes of the September 18, 2024 meeting shall not be released to the public until the reason(s) for their remaining closed is no longer applicable and the Fund Solicitor has had the opportunity to review them.

Confidential Closed Session Meeting Minutes were collected.

CLOSED SESSION - RESOLUTION #2024-40

Be it moved by the Atlantic County Municipal Joint Insurance Fund that the public be excluded from this portion of the meeting to permit the Executive Committee to consider in closed session matters affecting the safety and property of the public and to discuss pending or anticipated litigation and/or contract negotiations and that the minutes covering these matters and the results of closed session will be released to the public when the reasons for discussing and on them in closed session no longer exists as required by the Open Public Meeting Act.

Chair Woods entertained a motion to adopt Closed Session Resolution 2024-40.

Motion by Ms. Bishop, seconded by Chair Woods, to adopt Resolution 2024-40 as presented.

ROLL CALL

Yeas:

Heather Miller, **Commercial Twp.**
Dawn Bascelli, **Deerfield Twp.**
Jessica Bishop, *Sec.*, **Dennis Twp.**
Varvara Keun, **Middle Twp.**
Jennifer VanSant, **North Wildwood City**
Liz Woods, *Chair*, **Ocean City**
Kellie Seib, **Sea Isle City**

Nays:

None

Abstain:

None

Motion carried by unanimous vote.

REOPEN PUBLIC PORTION OF THE MEETING

Chair Woods entertained a motion to reopen the public portion of the meeting.

Motion by Ms. Bishop, seconded by Ms. Miller, to reopen the public portion of the meeting. All in favor.
 Motion carried.

AUTHORIZATION OF CLAIMS PAYMENTS

The claims for payment were presented as discussed in *Closed Session*.

Chair Woods asked if there were any questions at this time. No questions were entertained.

Chair Woods entertained a motion to approve the claims for payment as discussed in *Closed Session*.

Motion by Ms. Bishop, seconded by Ms. Miller to approve the claims payments as discussed in *Closed Session*.

They are as follows:

September 2024 PARs:

<i>Workers' Compensation</i>	<i>Property</i>	<i>GL</i>	<i>Auto</i>
2021233791	2024337609	2021226980	202265831
MLT-2021228109 -04 2021231504			
2020181716			
2021234007			
2025342263			
2023288213			
2025344130			
2023300449			
2023300609			
2021223057			
2025339264			
2022246545			
2022261128			
2023289340			
2024319667			
2025342640			
2025341715			
2025343418			

ROLL CALL

Yeas:

Heather Miller, **Commercial Twp.**
 Dawn Bascelli, **Deerfield Twp.**
 Jessica Bishop, *Sec.*, **Dennis Twp.**
 Varvara Keun, **Middle Twp.**
 Jennifer VanSant, **North Wildwood City**
 Liz Woods, *Chair*, **Ocean City**
 Kellie Seib, **Sea Isle City**

Nays: None
Abstain: None

Motion carried by unanimous vote.

ABANDON SUBROGATION

There was one (1) file in September being presented for Abandonment of Subrogation:

September
2024310143

Motion by Ms. Bishop, seconded by Ms. Woods to abandon subrogation on the files as presented.

ROLL CALL *Yeas:* Heather Miller, **Commercial Twp.**
Dawn Bascelli, **Deerfield Twp.**
Jessica Bishop, *Sec.*, **Dennis Twp.**
Varvara Keun, **Middle Twp.**
Jennifer VanSant, **North Wildwood City**
Liz Woods, *Chair*, **Ocean City**
Kellie Seib, **Sea Isle City**

Nays: None
Abstain: None

Motion carried by unanimous vote.

CLAIMS REVIEW COMMITTEE REPORT – OPEN SESSION ITEMS

Ms. Napoli noted in September, twenty-one (21) PARs including eighteen (18) Workers' Compensation (9 *Police, 3 Fire, and 6 Other*), one (1) General Liability, one (1) Property claims, and one (1) Auto were reviewed for settlement, continuing defense, or to advise of a trial date.

Ms. Napoli asked if there were questions. No questions were entertained.

CLAIMS ADMINISTRATOR'S REPORT

Lessons Learned from Losses

During the recent Lessons Learned from Losses review, Mr. Roselli reviewed the importance of ladder safety and reviewed five common rules to abide by, including the "3-points of contact" rule. He then reviewed a very costly and devastating claim due to a ladder fall and what could have been done to prevent it.

Mr. Roselli asked if there were any questions. No questioned were entertained. The remainder of the Claims Administrator's report was provided in Closed Session.

MANAGED HEALTH CARE REPORT

Ms. Gallagher presented the following reports.

Lost Time v. Medical Only Cases

Ms. Gallagher presented the ACM JIF Lost Time v. Medical Only Cases (Intake Report).

	Sept	YTD
<i>Total Intakes (New Claims)</i>	69	592
<i>Report Only</i>	31	215
<i>Report Only % of Total</i>	45%	36%

<i>Medical Only</i>	33	278
<i>Lost Time</i>	5	98
<i>Medical Only/Lost Time Ratio</i>	87:13	74:26
<i>Claim Petition First Notice/Occupational</i>	0	1
<i>Average Days to Report to QL</i>	3.6	3.6
<i>Average Days to Report to employer</i>	1.2	1.2

Nurse Case Management:

Ms. Gallagher presented the self-explanatory *Nurse Case Management Report*.

<i>Nurse Case Management</i>	Sept
<i># of Cases Assigned to Case Management</i>	85
<i># of Case > 90 days</i>	69

Transitional Duty Report

Ms. Gallagher presented the *Transitional Duty reports*.

<i>Transitional Duty Summary Report</i>	YTD
<i>Transitional Duty Days Available</i>	8,550
<i>Transitional Duty Days Worked</i>	7,238
<i>% of Transitional Duty Days Worked</i>	85%
<i>Money Saved by Accommodating</i>	\$737,506
<i>Transitional Duty Days NOT Accommodated</i>	1,312
<i>% of Transitional Duty Days NOT Accommodated</i>	15%
<i>Cost of Days NOT Accommodated</i>	\$124,289

PPO Penetration Report:

Ms. Beatty presented the self-explanatory *PPO Penetration Rate Report*.

<i>PPO Penetration Rate</i>	Sept	YTD
<i>Bill Count</i>	710	
<i>Original Provider Charges</i>	\$1,449,888	
<i>Re-priced Bill Amount</i>	\$498,272	
<i>Savings</i>	\$951,615	
<i>% of Savings</i>	66%	70%
<i>Participating Provider Penetration Rate- Bill count</i>	94%	96%
<i>Participating Provider Penetration Rate-Provider Charges</i>	94%	96%
<i>EPO Penetration Rate – Bill Count</i>	97%	97%

<i>EPO Penetration Rate –Provider Charges</i>	96%	98%
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Managed Care Quick Notes - This month, Ms. Gallagher discussed comorbidities and their impact on healing. Chronic illnesses such as diabetes and kidney disease, as well as genetic and inflammatory disorders, can significantly delay wound healing. By the Nurse Case Managers addressing comorbidities proactively, employers and claims administrators can improve outcomes, reduce claim costs, and facilitate a safer, more productive return to work. This comprehensive management strategy not only benefits individual employees but also enhances the efficiency and cost-effectiveness of the claims process. Ms. Gallagher shared an instance where a claimant's surgery was postponed due to elevated blood pressure.

Ms. Gallagher asked if there were any questions. No questions were entertained.

LAW ENFORCEMENT LIABILITY CONSULTANT REPORT

Mr. Winter provided the Law Enforcement report which can be found on pages 30-31 of the agenda. He noted that he visited West Wildwood, Cape May, Waterford, Longport, Wildwood and Sea Isle City with a year-to-date total of 16 visits. Each of these Fund Commissioners and Police Chiefs will receive an overview of what was discussed.

Mr. Winter noted that the ACM Law Enforcement Committee meeting is scheduled for next week.

Mr. Winter asked if there are any questions. No questions were entertained.

SOLICITOR'S REPORT

MEL EPL Helpline

Mr. DeWeese stated that there is a reminder in the agenda packet regarding the MEL EPL Helpline on page 32. He urged members to review the MEL EPL Helpline Authorized Contact list on pages 33-34 and update them. He noted that if you have a "N/A", he strongly recommends getting someone appointed so they have access to this service. The resolution to make these changes is on the ACM JIF website. He noted that many members are using this Helpline as it is very beneficial.

Closed Claims

Mr. DeWeese reported there were eight (8) cases closed since last month of which seven (7) had no payment to the Plaintiff.

Flanaghan v. Twp of Galloway
Seaview Harbor Realignment Committee, LLC v. Twp of Egg Harbor
Various Residents of City of Margate (Tasca & McHugh) v. City of Margate
Carter v. City of Millville
Scott v. Township of Egg Harbor & City of Pleasantville
Sweeney v. City of Sea Isle
Baker v. City of Wildwood
Vazquez v. City of Wildwood

Mr. DeWeese noted there are 77 active GL files.

2024 Annual Defense Panel Report

Mr. DeWeese presented his 2024 Defense Panel Report to the Committee. He stated that for the first nine months of 2024, the Defense Panel achieved notable success by closing 45 cases, with 56% (25 cases)

resulting in no payment to the Plaintiffs. The settlements for the remaining six (6) cases were also listed ranging from \$1,500 to \$4.9 million. This success is largely attributed to the aggressive defense strategy employed over the past decade. He noted that there were thirty-one (31) new GL filings during the first nine (9) months of 2024, compared to thirty-six (36) during the first ten (10) months in 2023 (a decrease of five (5) cases).

In 2024, the revised Litigation Management Guidelines and a revised Conflict of Interest policy were adopted and implemented. Defense Counsel each received copies of the new Guidelines and Policy, and they have been adhering to these updated Guidelines and Policy. A Defense Panel Breakfast was held on September 25, 2024 which facilitated discussions on these revisions, and the Breakfast was well-attended.

Mr. DeWeese is recommending an increase in the hourly rates for Defense Panel Members to retain high-performing firms, particularly larger firms, as well as keep up with the industry standard rates. The new proposed rate will be presented when awarding new contracts in January 2025. He is not recommending an increase to the General Liability Associate rate. Mr. DeWeese asked the members if they had any concerns with the new rates. No concerns were voiced, and the Committee agreed with the recommendation.

Mr. DeWeese asked if there are any questions. No questions were entertained.

COMMITTEE REPORTS

Safety Committee – Ms. Patel reviewed the Safety Committee meeting minutes from September 19, 2024 with the members in Mr. Wahl's absence. She highlighted the following: The 2nd quarter loss control safety report is attached to the minutes. There were (11) renewing members and (2) of those members have loss ratios above 100%. The following 2025 programs were discussed: regional training topics; Safety Kickoff breakfast; and safety, wellness, claims coordinator roundtable which will be held virtually. The Committee discussed purchases of the safety calendars and these will be given out at the December meetings.

Ms. Patel asked if there are any questions. No questions were entertained.

EPL/Tech Liability Committee – Ms. Seib noted that the EPL/Technology Liability Committee minutes for September 26, 2024 are in the agenda packet. She noted that the EPL/POL loss ratio reports were discussed with 65.1% for the 5 year and 56.9% for the 6-year average; noting that the carrier's breakeven point is 55 to determine performance. She noted that Mr. DeWeese reminded the Committee of a bulletin he sent several years ago outlining his concerns with Vacant Property Ordinances in regard to fees being charged. He urged members to review their ordinances. She noted that the MEL EPL Plan of Risk Management compliance process will begin in 2025 and there will be Supervisor and Staff specific training. She stated that there is legislation pending regarding zoning officer training. If this falls through, the MEL will create a program as claims are being generated in this area. She reminded members to make sure they are using the amended OPRA forms. She reported that the 2024-2025 Elected Officials training will be held on November 20, 2024 at 2pm during the League. She stated the Committee discussed transition of services to Cyber JIF and webinars being planned to provide assistance. She noted that Cyber JIF claims were discussed and the ACM JIF loss ratio for cyber is 39.14% with the overall Cyber JIF at 47.04%. There were four (4) claims for ACM JIF with total incurred at \$71,000 and twenty-one (21) claims for the Cyber JIF overall with a total incurred of \$1.2 million. She also noted that the Committee discussed the EPL/Cyber Reimbursement Program at length and it was decided that it would be optional beginning in 2025. Surveys will be sent out early December asking members if they wish to participate.

Ms. Seib asked if there are any questions. No questions were entertained.

EXECUTIVE DIRECTOR'S REPORT

Certificates of Insurance – Mr. Forlenza asked that all members review the COI listed in the agenda packet for accuracy.

Safety, OSB, and EPL/Cyber Reimbursement- Mr. Forlenza stated that the SIP, OSB, and EPL/Cyber balances for 2024 are listed in the agenda. Please submit the purchases made as soon as possible and do not wait until the deadline. The **deadline** to claim or encumber the funds is **December 31, 2024**, and then encumbered funds must be claimed by January 31, 2025.

Statutory Bonds- Mr. Forlenza noted the latest listing of Statutory Bonds issued by the MEL for JIF members is included for your review on pages 85-87. This list should be reviewed for accuracy. Please note that these bonds are written for the individual NOT the position to be bonded. All applicants for a bond must complete an underwriting application and submit it to the Fund Underwriter for approval. Any questions on the status of an application or a bond listed on the report should be directed to Jonathon Tavares at 856-614-4493 or jtavares@connerstrong.com.

Elected Officials Training - Mr. Forlenza stated that once again, this year, the Fund will be sponsoring Elected Officials training via the MEL Safety Institute website. The MEL will reduce each member's 2025 MEL Assessment by \$250 for each municipal elected official who completes the training. This credit will also be extended to the member's CEO (i.e. Municipal Manager or Administrator) who completes the training. The total credit is limited to 5% of a member's 2025 MEL Assessment. The MEL will be holding an in-person training during the League of Municipalities scheduled for Wednesday, November 20, 2024 at 2pm. Once information is available regarding the training, a notice will be sent to all members.

Third Quarter Attendance – Mr. Forlenza reported that the third quarter meeting attendance for 2024 is attached for your review. As the attendance is taken directly from the minutes, please contact Tracy Forlenza at Tracy_Forlenza@RPAdmin.com with any questions or concerns.

Surplus Release – Mr. Forlenza noted that the Department of Banking and Insurance has approved our request to release surplus. All members who are eligible to receive a share of this year's surplus release should have received a notification from Melissa Bush in regard to their balance and options for collecting their portion of the surplus. All members were asked to respond to Melissa as to the distribution of their portion of the surplus by December 4, 2024 for a check and December 19, 2024 for a credit on their 2025 first installment.

2025 RMC Resolutions & Agreements – Mr. Forlenza stated that on or about October 3, 2024, a memo and sample copies of the JIF RMC Resolution and Agreement for the 2025 Fund Year were emailed to all Risk Management Consultants. If an RMC represents more than one municipality, we request that the form be copied and one set executed for each municipality represented. Once our office receives this documentation, payment can be issued for the 2025 fees at the February 2025 JIF meeting. Please note that RMC payments cannot be processed until this documentation is received. In addition, if they have not already done so, each RMC is required to execute a Confidentiality Agreement with the JIF and forward it to the Executive Director's office. Each RMC is asked to execute one copy of the Confidentiality Agreement for each member of their staff that might attend the JIF Executive Committee meetings. If you have any questions in this regard, please contact Melissa Bush at Melissa_Bush@RPAdmin.com.

Mr. Forlenza asked if there were any questions. No other questions were entertained.

SAFETY DIRECTOR'S REPORT

Mr. Garish stated that the Safety Director's Report begins on page 93. He stated that the report is self-explanatory.

Mr. Garish noted his report shows all activities for the month of September. He reminded members of the two training platforms: MSI LIVE and MSI NOW.

Mr. Garish reminded members as Special Events come up to utilize the many resources available to the membership on both the ACM JIF website, the MEL website, and contact your Risk Control Consultants or RMC's who can assist and guide you with any special events you may have.

Mr. Garish noted with school starting up to please take advantage of the Crossing Guard safety resources under the Law Enforcement tab on the MEL website, as they have been updated. One, 2-hour training is mandated by the State.

Lastly, Mr. Garish reminded members that if space heaters are being used, they should be monitored. Please make certain they are plugged directly into an outlet, not an extension cord or power strip. This can cause fires.

Mr. Garish asked if there were any questions. No questions were entertained.

TECHNOLOGY RISK SERVICES DIRECTOR'S REPORT

Mr. Caruso noted his report can be found beginning on page 96. He noted the use of AI for some interesting reading in his bulletin on page 97. He then reported that ACM JIF is at 90% for Wizer training with 41 people who have not started which may be due to inaccurate rosters. Members should review their rosters as we are moving to D2 training in 2025 and will be transferring this information. He noted that there will be two (2) orientation sessions for the D2 training on December 6th and 12th, 2024. He asked members to have all employees attend one of the sessions. D2 is continuing the penetration testing and cannot penetrate any member thus far; however, two members have vulnerabilities with their websites that need to be patched. Both are maintained by the same company and Mr. Caruso will be reaching out personally so they have the proper patching in place going forward. He asked members to remind their IT folks to always update security patches when applicable. Mr. Caruso reminded members that there is a current RFQ issued for internal and external penetration testing and many responses have been received.

Mr. Caruso noted that on June 30, 2024 ACM JIF had 100% member compliance with Cyber framework Basic Standards. As of July 1, 2024, the requirements for JCMI were added and some members need to implement these new banking procedures, complete an updated checklist, and submit to the Cyber JIF for approval. He reattached the MEL bulletin for Banking Best Practices on pages 98-100 again for all to review.

Mr. Caruso asked if there were any questions. No questions were entertained.

TREASURER'S REPORT

Reports – September

Mr. Hansen presented the Treasurer's Report for the period ending **September 30, 2024**. The reports were made part of the agenda packet beginning on page 101. He noted the following information:

A.E.L.C.F. PARTICIPANT BALANCES

Members	9/30/24 (Includes unaudited interest)
Hamilton Township	2,011.62
Middle Township	180,840.17

Mullica Township	28,953.08
Northfield	115,129.92
Pleasantville City	12.21
Stone Harbor	9,824.62
Upper Deerfield Township	76,826.40
Upper Township	220,157.61
Waterford Township	35,660.80
Total	\$669,416.44

Former Members	9/30/24 (Includes unaudited interest)
Corbin City	828.00
Egg Harbor City	43,908.11
Egg Harbor Township	143,563.00
Hammonton Township	231,959.00
Total	\$420,308.10

Activity:

AELCF	941,069.75
Unaudited Interest	21,801.79
2023 Dividends Transferred	214,182.00
Dividends Applied to Assessment	<87,329.00>
AELCF	\$1,089,724.54

Receipt Activity for the Period:

	Sept	YTD
Subrogation Receipts	\$38,379.74	\$368,219.90
Other	\$0	\$2,988.00
Adjustment	\$3,150.00	\$31,193.71

Claim Activity for the Period

Claim activity for the month of **September** for claims paid by the Fund and claims payable by the Fund depict a total of 413 checks issued representing 1,258 claims payments totaling \$1,056,101.36, with an effect on cash position of \$1,011,564.24.

Cash Activity for the Period

The Fund's "Cash Position" at month end for **September** was \$50,735,553.12.

Investment Interest

Interest Income:	September	YTD
JCMI	\$43,517.36	\$ 365,515.46
Treasury	\$132,230.00	\$1,075,957.31
Citizens	\$4,075.74	\$61,970.06
Citizens-sweep	\$25,074.03	\$140,721.48

Rate of Return: Only interest from the *ANALYSIS WORKSHEET* 4.80% for **September**.

Allocation of Invested Funds

FUND	August Total	August Percentage	September Total	September Percentage
Treasury	\$23,625,700.18	46%	\$23,816,193.29	47%
JCMI	\$20,998,427.25	41%	\$21,167,723.65	42%
Citizens	\$6,948,977.60	13%	\$5,751,636.18	11%
TOTALS	\$51,574,105.03		\$50,735,553.12	

Mr. Hansen asked if there were any questions. No questions were entertained.

Payment Register (September)

Chair Woods entertained a motion to approve the **September 2024 Payment Register** (Claims Activity).

Chair Woods asked if there were any questions at this time. No questions were entertained.

Motion by Ms. Bishop, seconded by Ms. Keun to approve the **September 2024 Payment Register** (Claims Activity) as submitted.

ROLL CALL

Yeas:

Heather Miller, **Commercial Twp.**
 Dawn Bascelli, **Deerfield Twp.**
 Jessica Bishop, *Sec.*, **Dennis Twp.**
 Varvara Keun, **Middle Twp.**
 Jennifer VanSant, **North Wildwood City**
 Liz Woods, *Chair*, **Ocean City**
 Kellie Seib, **Sea Isle City**

Nays:

None

Abstain:

None

Motion carried by unanimous vote.

Bill List – October

For the Executive Committee's consideration, Mr. Hansen presented the **October 2024 Bill List** in the amount of **\$226,217.35**.

Mr. Hansen asked if there were any questions at this time. No questions were entertained.

Chair Woods entertained a motion for approval of the **October 2024 Bill List**.

Motion by Ms. Bishop, seconded by Ms. Keun, to approve the **October 2024 Bill List** as presented.

ROLL CALL	Yeas:	Heather Miller, Commercial Twp. Dawn Bascelli, Deerfield Twp. Jessica Bishop, <i>Sec.</i> , Dennis Twp. Varvara Keun, Middle Twp. Jennifer VanSant, North Wildwood City Liz Woods, <i>Chair</i> , Ocean City Kellie Seib, Sea Isle City
	Nays:	None
	Abstain:	None

Motion carried by unanimous vote.

MEL/RCF/CYBER/EJIF REPORTS

Mr. Pacanowski noted the reports from the Cyber JIF meeting of September 19th can be found on pages 196-197 and are self-explanatory, he then highlighted the following: The MEL JIF appointed TD Bank as of July 1, 2024; banks have been limiting their financial liability should they have a theft of funds; discussion of police accreditation and its impact on small vs. larger members.

Mr. Pacanowski reported that the Cyber JIF received ten proposals for RFP on cybersecurity services; 3 rejected and 7 will be reviewed. The Cyber Claims Committee reviewed membership since there are four (4) Fund Commissioners which triggers compliance with the Open Public Meetings Act; the number was reduced to 3 members with 2 alternates to remain under the requirements. A survey was sent out regarding IT Shared Services since it affects Tech E&O coverage. The Underwriting Manager is reviewing the results.

Mr. Pacanowski noted the Claims Committee met and discussed the five (5) current cyber claims. He reminded members that ransom attacks remain high. He noted that it was also discussed that Fund Commissioners are not getting enough specific information on the claims, but they are weighing out what falls under attorney/client privileges.

Mr. Pacanowski noted the other meetings were last week so reports will be presented next month.

MISCELLANEOUS BUSINESS

Next Meeting

Chair Woods reminded the members that the next meeting will be held on **Monday, November 18, 2024 at 3:00 PM via Microsoft Teams** due to the League of Municipalities.

PUBLIC COMMENT

Open Public Comment

Chair Woods entertained a motion to open the meeting to the public for comment.

Motion by Ms. Bishop, seconded by Ms. Keun, to open the meeting to the public. All in favor. Motion carried.

Close Public Comment

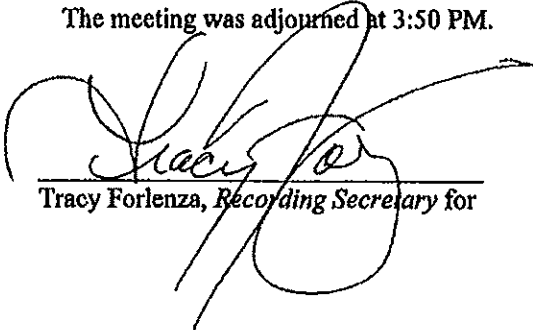
Chair Woods entertained a motion to close the public comment.

Motion by Ms. Bishop, seconded by Ms. Keun, to close the meeting to the public. All in favor. Motion carried.

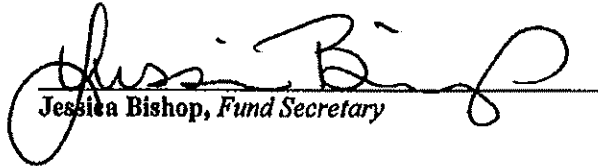
MOTION TO ADJOURN

Motion by Ms. Bishop, seconded by Ms. Keun, to adjourn the October 23, 2024 meeting of the ACM JIF. All in favor. Motion carried.

The meeting was adjourned at 3:50 PM.



Tracy Forlenza, *Recording Secretary* for



Jessica Bishop, *Fund Secretary*