



**BUDGET HEARING PUBLIC NOTICE**

Notice is hereby given that the Atlantic County Municipal Joint Insurance Fund (ACM JIF) will conduct a public hearing on the Fund’s **proposed 2025** Budget. The hearing will be held as part of the ACM JIF’s December Executive Committee meeting. The meeting will be held on Wednesday, December 18, 2024, at 3:00 PM at Merighi’s Savoy Inn, 4940 E. Landis Ave, Vineland, NJ 08361.

	<b>Proposed 2025 Budget</b>
Property	1,200,531
General Liability	2,082,521
Auto Liability	336,280
Workers’ Compensation	9,105,820
Deductible Fund	2,245,615
<b>TOTAL LOSS FUNDS</b>	<b>14,970,767</b>
Operating Budget/Member Benefits	3,193,654
<b>SUBTOTAL</b>	<b>18,164,421</b>
MEL Excess WC & Liability	2,637,163
MEL Excess Property	3,937,837
Cyber JIF	439,892
EPL/POL/LU Premium	2,120,515
EPL/POL/LU – Surcharge	800
E-JIF	298,954
Risk Management Consultants	767,937
<b>TOTAL JIF BUDGET</b>	<b>28,367,519</b>

Minutes shall be kept and provided as required by statute and shall be available to the public pursuant to the requirements of said law.

ATLANTIC COUNTY MUNICIPAL JOINT INSURANCE FUND  
RPA a division of Gallagher, Executive Director/Administrator